

**KEFI Minerals plc**  
**(“KEFI Minerals” or the “Company”)****Result of General Meeting**  
**Issue of Equity**

Further to the announcement of 4 February 2011, KEFI Minerals confirms that at its General Meeting held earlier today all resolutions were duly approved, accordingly all conditions, save for Admission, for the issue of 26,000,000 ordinary shares at a price of 5p each (the “Placing Shares”) have now been satisfied.

Application has been made for the Placing Shares to be admitted to trading on AIM, and Admission will become effective and dealings will commence from 22 February 2011.

Following Admission, the total number of ordinary shares in issue will be 360,136,358 ordinary shares. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Disclosure and Transparency Rules.

**Enquiries:**

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