

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	<p style="text-align: right;"><b>KEFI Minerals plc</b></p>
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify): <b>Change in issued share capital</b>	<p style="text-align: center;"><b>X</b></p>
<b>3. Full name of person(s) subject to the notification obligation:</b>	<p style="text-align: right;"><b>JPMorgan Chase &amp; Co.</b></p>
<b>4. Full name of shareholder(s)</b> (if different from 3.):	<p style="text-align: right;"><b>J.P. Morgan Securities Plc</b></p>
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>	<p style="text-align: right;"><b>31 March 2016</b></p>
<b>6. Date on which issuer notified:</b>	<p style="text-align: right;"><b>1 April 2016</b></p>
<b>7. Threshold(s) that is/are crossed or reached:</b>	<p style="text-align: right;"><b>7% Downwards</b></p>

**8. Notified details:****A: Voting rights attached to shares**

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB00B1HNYB75	206,000,000	206,000,000			206,000,000		6.60%

**B: Qualifying Financial Instruments**

## Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**

## Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
206,000,000	6.60%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

**Total disclosable holding for JPMorgan Chase & Co. : 206,000,000 (6.60%)**

Direct: J.P. Morgan Securities Plc:206,000,000 (6.60%) Shares

**Chain of control:**

JPMorgan Chase & Co.  
 JPMorgan Chase Bank, National Association (100%)  
 J.P. Morgan International Inc. (100%)  
 Bank One International Holdings Corporation (100%)  
 J.P. Morgan International Finance Limited (100%)  
 J.P. Morgan Capital Holdings Limited (100%)  
 J.P. Morgan Chase (UK) Holdings Limited (99.99%)  
 J.P. Morgan Chase International Holdings (100%)  
 J.P. Morgan Securities plc (99.41%)

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	<b>N/A</b>
<b>11. Number of voting rights proxy holder will cease to hold:</b>	<b>N/A</b>
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	<b>N/A</b>

<b>13. Additional information:</b>	<b>N/A</b>
<b>14. Contact name:</b>	<b>Evangelos Galiatsatos</b>
<b>15. Contact telephone number:</b>	<b>0207 742 6148</b>