

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	KEFI Minerals plc (AIM: KEFI)
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation:	AUSDRILL INTERNATIONAL PTY LTD
4. Full name of shareholder(s) (if different from 3.):	AS ABOVE
5. Date of the transaction and date on which the threshold is crossed or reached:	REFER ATTACHMENT A
6. Date on which issuer notified:	
7. Threshold(s) that is/are crossed or reached:	REFER ATTACHEMENT A

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
	129,073,000	129,073,000	228,279,349	228,279,349	N/A	7.31	N/A

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
228,279,349	7.31%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Ausdrill International Pty Ltd, ACN 069 769 811 is a wholly owned subsidiary company of Ausdrill Limited, a company registered in Western Australia, ACN 009 211 474, and listed on the Australian Securities Exchange (ASX: ASL)

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Strati Gregoriadis, Ausdrill Group General Counsel

15. Contact telephone number:

+618 9311 5666

ATTACHMENT A

**AUSDRILL INTERNATIONAL PTY LTD
Accumulative Shareholding in KEFI Minerals Plc**

	Registration Date	Shares Issued	Accumulative Total Issued	Total KEFI Shares on Issue	% of Total Shares on Issue
Kefi Minerals (KEFI)	08-May-15	33,000,000	33,000,000	1,645,336,880	2.01
Kefi Minerals (KEFI)	15-Jun-15	41,250,000	74,250,000	1,744,447,480	4.26
Kefi Minerals (KEFI)	10-Dec-15	54,823,000	129,073,000	2,621,638,902	4.92
Kefi Minerals (KEFI)	21-Mar-16	99,206,349	228,279,349	3,120,998,693	7.31