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Sale of Yatik Gold Project, Turkey

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KEFI Minerals, an AIM-quoted gold and copper exploration company, announces that it has completed the Sale Agreement for the Company's Derinin Tepe (also known as Kizilcukur), Muratdag and Yatik West projects (the "Properties") in western Turkey to Ariana Resources plc ("Ariana").

Details of the sale terms are as follows:

- A nominal cash payment by Ariana to KEFI's Turkish subsidiary.
- The issue to KEFI of such number of ordinary shares in the Company that are equal to a value of £50,000 based on a 30% premium to the average Volume Weighted Average Price ("VWAP") of Ariana's ordinary shares calculated for the 30 days of trading prior to the date of completion of a definitive agreement; which KEFI agrees not to trade for a period of 12 months from the date of issue.
- The grant to KEFI of a 2% Net Smelter Royalty on all future mineral production from the licences.

KEFI Minerals' Managing Director, Jeff Rayner, commented:

"We continue to focus on developing projects in under-explored countries with excellent potential for discovery of major gold and copper mines. The decision to sell the assets in western Turkey is in line with our decision to focus on other projects, which are to be developed pending licence application approval."

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About KEFI Minerals

KEFI Minerals commenced trading on AIM in December 2006 and was formed with the aim of creating shareholder value through the discovery and exploitation of gold and copper deposits.

In the Kingdom of Saudi Arabia, KEFI Minerals has a minerals exploration joint venture with leading Saudi construction and investment group Abdul Rahman Saad Al-Rashid & Sons Company Limited ("ARTAR"). KEFI Minerals is the operating partner with a 40% interest and the joint venture's primary target is the discovery and development of a >1 million ounce gold deposit in the under-explored Precambrian Shield in Saudi Arabia.

In Turkey, KEFI Minerals continues to explore its current portfolio of properties prospective for copper and gold deposits as well as evaluating further opportunities.

KEFI Minerals' Board of Directors is comprised of Mr. Harry Anagnostaras-Adams (Chairman), Mr. Jeffrey Rayner (Managing Director), Professor Ian Plimer (Deputy Chairman) and John Leach (Finance Director).

Further information on KEFI Minerals is available at www.kefi-minerals.com and the Company's AIM code is "KEFI".

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