Gold & Minerals
Joint Venture in Saudi Arabia

- Precambrian terrane of Saudi Arabia is host to over one thousand historic gold mines and workings
- First Exploration Licence, “Selib North”, granted by the DMMR in June 2011
- Lodged 18 EL Applications (total 1315 km²); two have been approved and exploration contracts have been signed by the DMMR. These are now under final review by the Supreme Committee for Concessions in Riyadh. A further 3 EL’s have been approved by the relevant Provincial Government Authorities (IMARA) and are in for final processing by the DMMR
- All ELA areas contain ancient workings and some have visible gold in quartz veins
- Two ELAs are within 50km of two operating gold mines
- Targeting both gold and copper-gold deposits