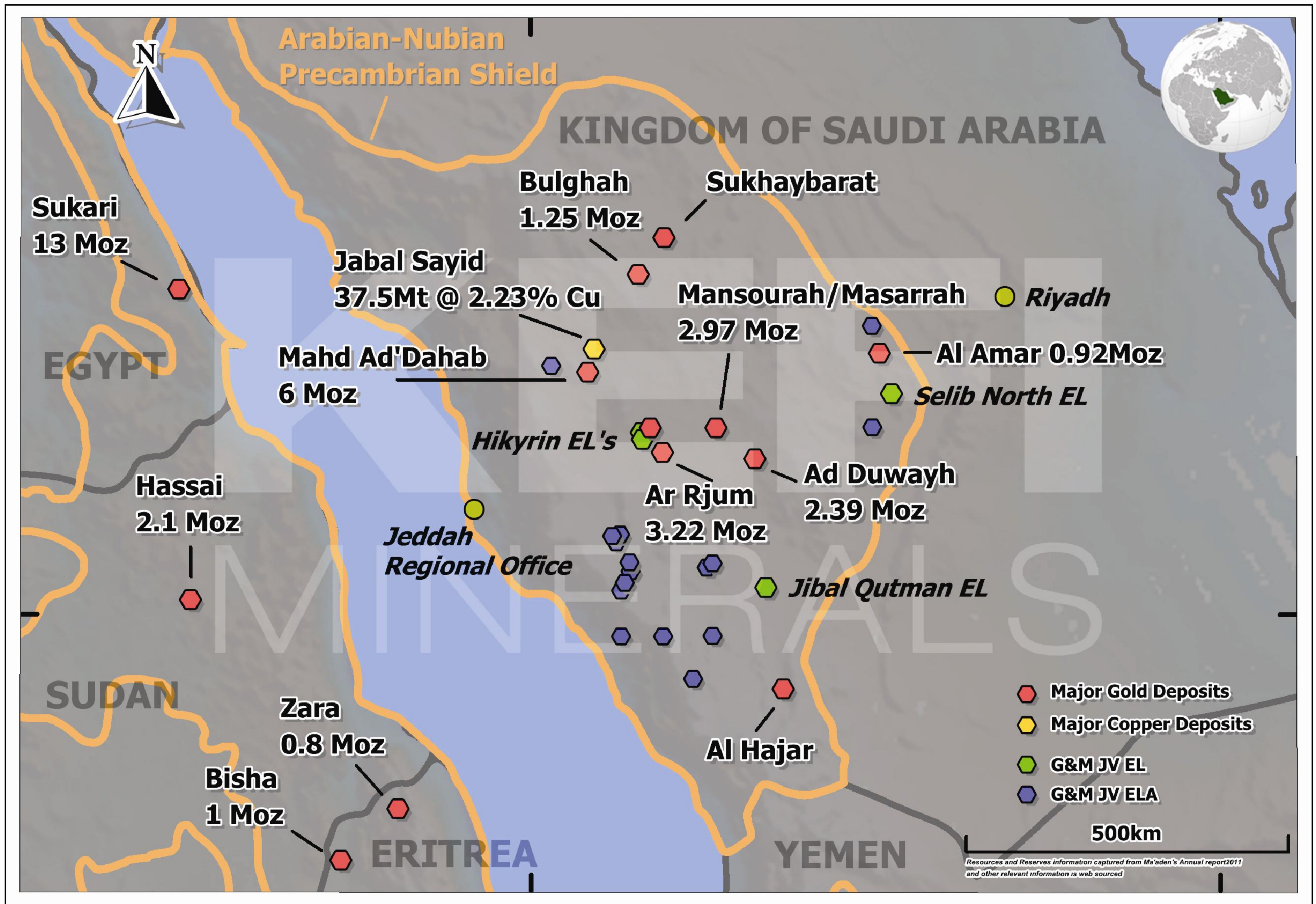


Gold & Minerals Joint Venture in Saudi Arabia



- Precambrian terrane of Saudi Arabia is host to over 5000 historic precious and base metal workings, of which of 1000 were worked for gold;
- G&M Lodged 16 EL Applications, targeting both gold and copper-gold deposits;
- All ELA areas contain ancient workings and some have visible gold in quartz veins;
- Two ELAs are within 50km of two operating gold mines;
- Four Exploration Licences, "Selib North", "Hikyirin", "Hikyirin South" and "Jibai Qutman" granted in 2011/2012 to G&M by the DMMR. Exploration underway;
- Two more Licences are now under final review by DMMR. Further ELAs expected to be appointed for site meeting by Provincial Government Authorities (IMARA);