

**Investor Presentation
Capetown, Mining Indaba– Green Metals
Hawiah Project, May 2022**





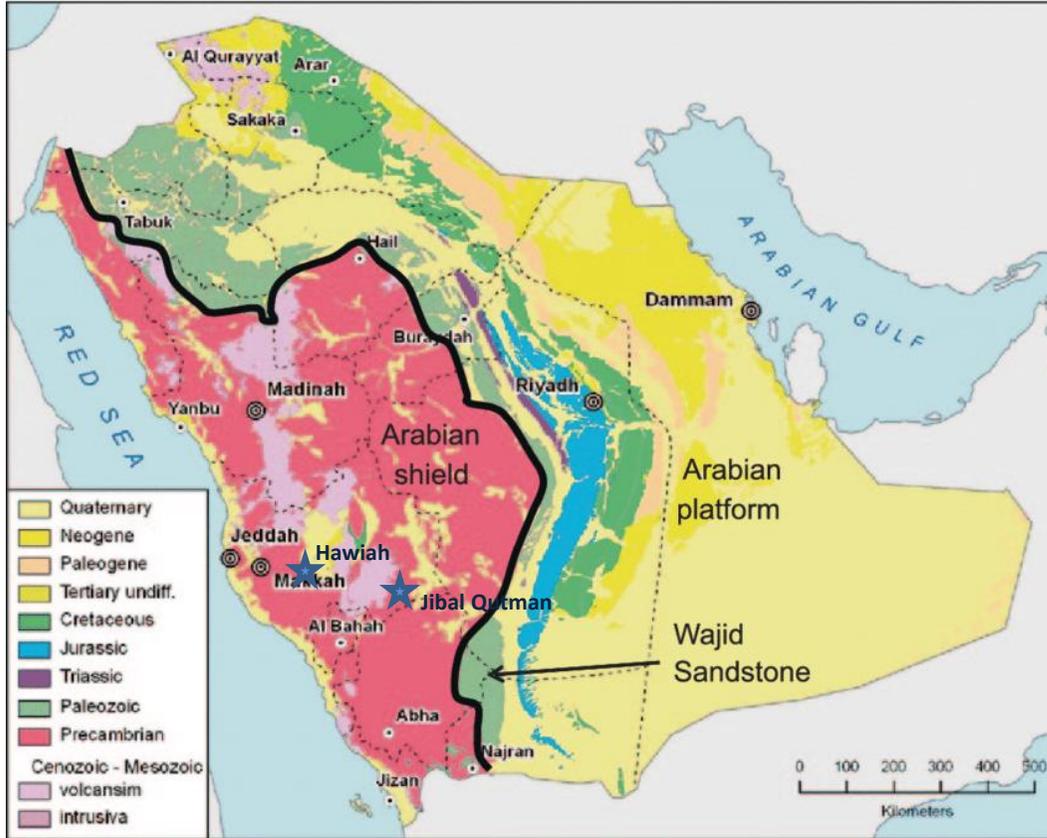
The information contained in this document (“Presentation”) has been prepared by KEFI Gold and Copper plc (the “Company”). While the information contained herein has been prepared in good faith, neither the Company nor any of its shareholders, directors, officers, agents, employees or advisers give, have given or have authority to give, any representations or warranties (express or implied) as to, or in relation to, the accuracy, reliability or completeness of the information in this Presentation, or any revision thereof, or of any other written or oral information made or to be made available to any interested party or its advisers (all such information being referred to as “Information”) and liability therefore is expressly disclaimed. Accordingly, neither the Company nor any of its shareholders, directors, officers, agents, employees or advisers take any responsibility for, or will accept any liability whether direct or indirect, express or implied, contractual, tortious, statutory or otherwise, in respect of, the accuracy or completeness of the Information or for any of the opinions contained herein or for any errors, omissions or misstatements or for any loss, howsoever arising, from the use of this Presentation.

This Presentation may contain forward-looking statements that involve substantial risks and uncertainties, and actual results and developments may differ materially from those expressed or implied by these statements. These forward-looking statements are statements regarding the Company's intentions, beliefs or current expectations concerning, among other things, the Company's results of operations, financial condition, prospects, growth, strategies and the industry in which the Company operates. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. These forward-looking statements speak only as of the date of this Presentation and the Company does not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of this Presentation.

This Presentation should not be considered as the giving of investment advice by the Company or any of its shareholders, directors, officers, agents, employees or advisers. Each party to whom this Presentation is made available must make its own independent assessment of the Company after making such investigations and taking such advice as may be deemed necessary.

Neither this Presentation nor any copy of it may be (a) taken or transmitted into Canada, Japan, the Republic of Ireland, the Republic of South Africa or the United States of America (each a “Restricted Territory”), their territories or possessions; (b) distributed to any U.S. person (as defined in Regulation S under the United States Securities Act of 1933 (as amended)) or (c) distributed to any individual outside a Restricted Territory who is a resident thereof in any such case for the purpose of offer for sale or solicitation or invitation to buy or subscribe any securities or in the context where its distribution may be construed as such offer, solicitation or invitation, in any such case except in compliance with any applicable exemption. The distribution of this document in or to persons subject to other jurisdictions may be restricted by law and persons into whose possession this document comes should inform themselves about, and observe, any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of the relevant jurisdiction.

Note: All references to \$ within this presentation refer to US dollars. Due to rounding, numbers presented throughout this Presentation and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.



The Arabian Shield covers nearly one-third of Saudi Arabia

The National Industrial Development and Logistics Program aims for the growth and capture of maximum value in the mining sector

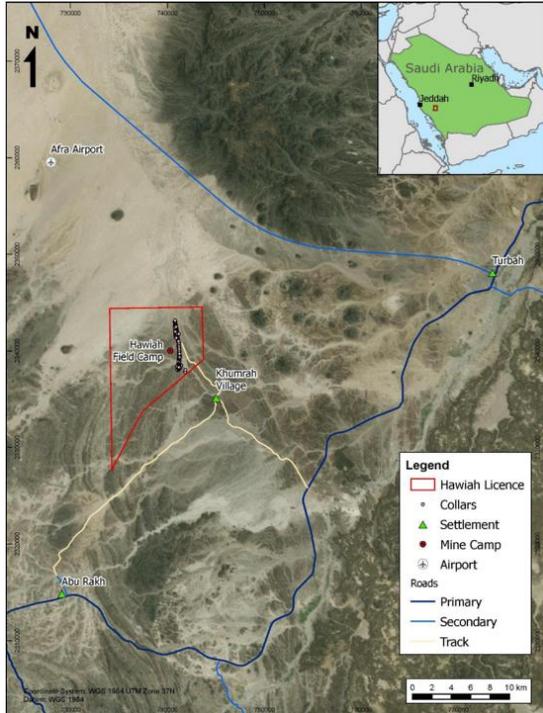
Source www.vision2030.gov.sa



SIDF also supports the mining sector by:

- Financing mining projects for all minerals up to 75% of the costs of eligible projects.
- Financing the final stage of the exploration process, which includes drilling and preparation of mines.

Source: www.sidf.gov.sa



Hawiah is well located close to major infrastructure and is on track to be brought into production in 2025

Hawiah was discovered in September 2019 and now ranks as one of the:

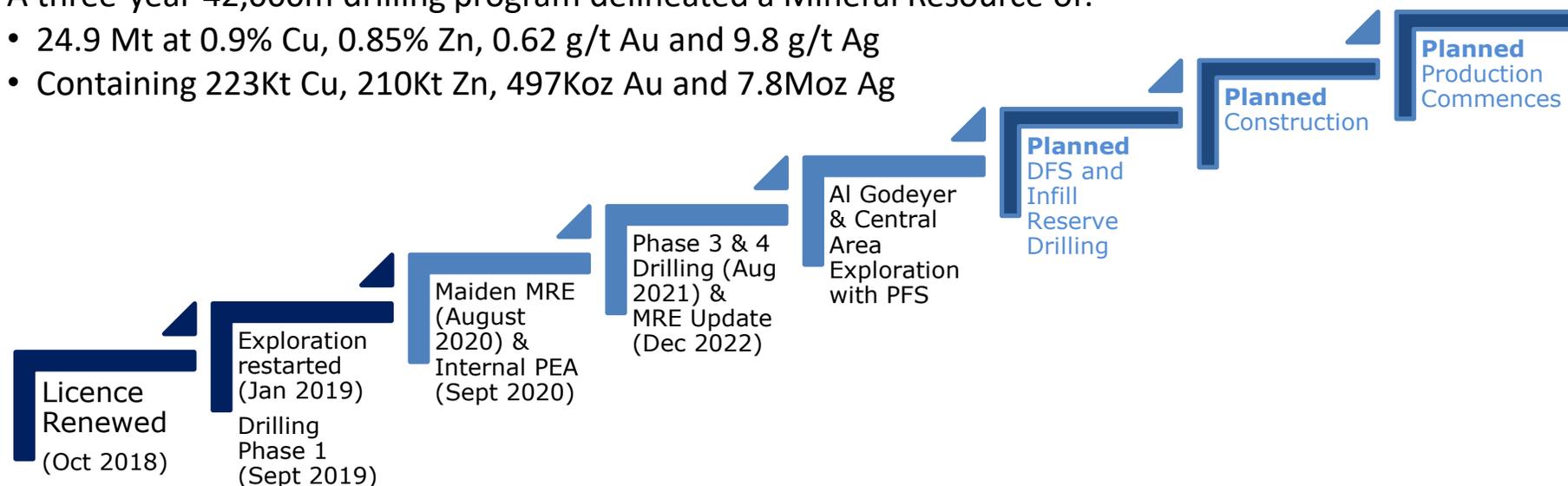
- top 3 major base metal projects in Saudi Arabia; and
- top 15th percentile VMS projects worldwide





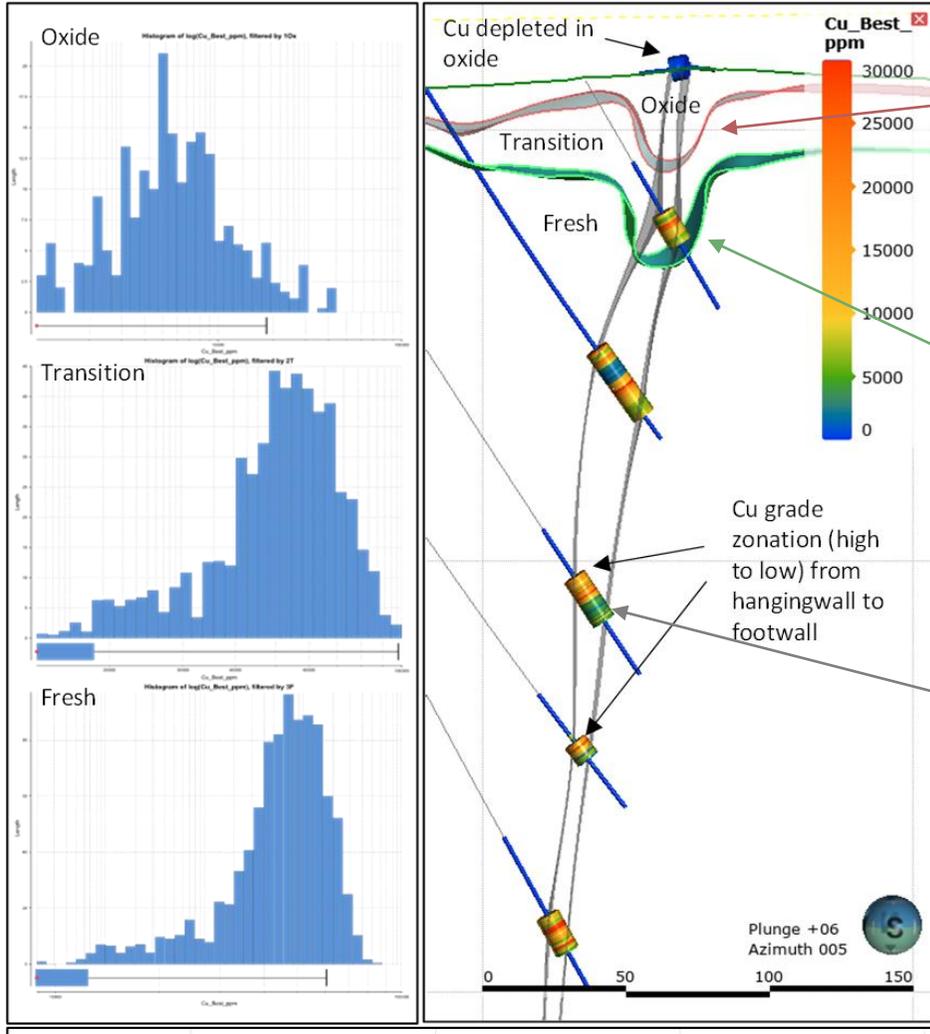
A three-year 42,000m drilling program delineated a Mineral Resource of:

- 24.9 Mt at 0.9% Cu, 0.85% Zn, 0.62 g/t Au and 9.8 g/t Ag
- Containing 223Kt Cu, 210Kt Zn, 497Koz Au and 7.8Moz Ag



Mineral Resource Estimate ("MRE") as reported by SRK (UK) Consulting - December 2021

- Note 1: Resource metal prices (MRE 2021) = \$9200 copper, \$3,000 zinc, \$1820 gold and \$25 silver
- Note 2: NSR recoveries (MRE 2021) based on NSR cost of \$54/t and recoveries of 92% copper, 71% zinc, 74% gold and 84% silver



Oxide – gold enrichment – copper depletion

HWD_008 – running at 3.9 g/t Au (Central zone)



Transition – copper enrichment

HWD_003 – running at 4.4% Cu (Camp Lode)

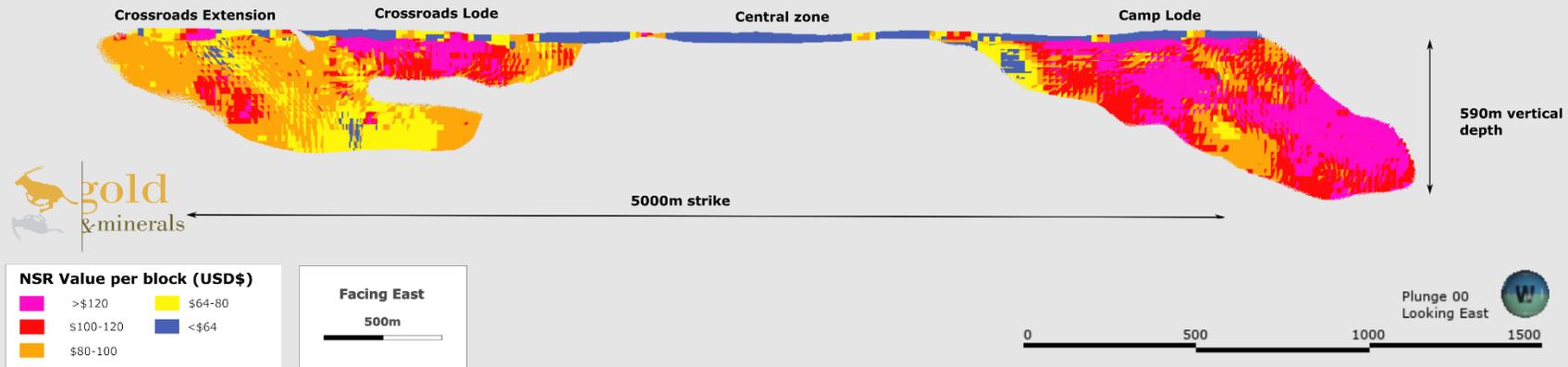


Fresh – economic grades of copper, zinc, gold and silver

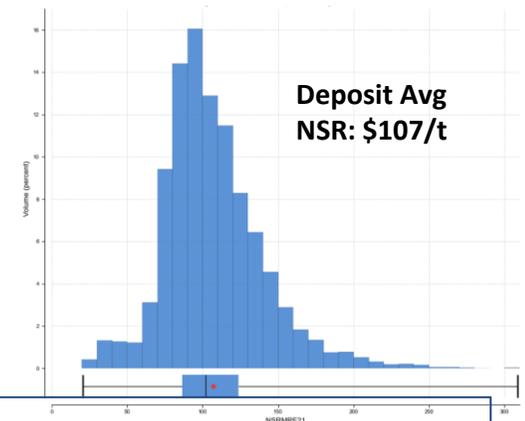
HWD_079 – 6m at 1.5% Cu, 1.3% Zn, 0.54 g/t Au and 8.3 g/t Ag (Camp Lode)



Hawiah project - Long section of the 2021 block model coloured by \$NSR value



- Planning scenario based on a 2 Mtpa open pit and underground mining operation
- Processing will use conventional flotation and SART processing for copper & zinc with Merrill Crowe for precious metals
- Schedule allows for early processing of gold rich Oxide to improve economic returns
- ESIA, Groundwater and Geotechnical studies well advanced

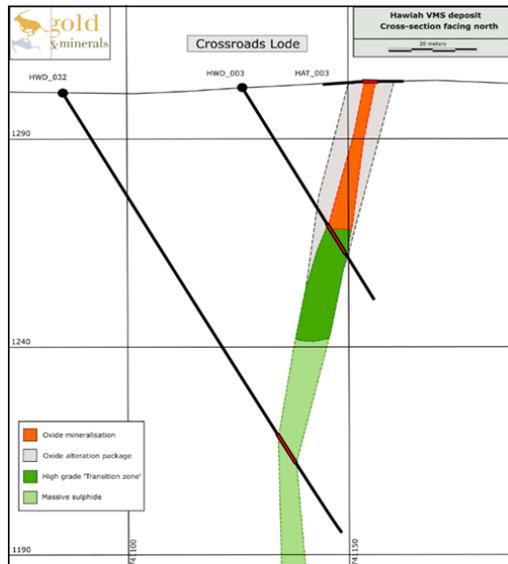


Mineral Resource Estimate (“MRE”) as reported by SRK (UK) Consulting - December 2021

- Note 1: Resource metal prices (MRE 2021) = \$9200 copper, \$3,000 zinc, \$1820 gold and \$25 silver
- Note 2: NSR recoveries (MRE 2021) based on NSR cost of \$54/t and recoveries of 92% copper, 71% zinc, 74% gold and 84% silver

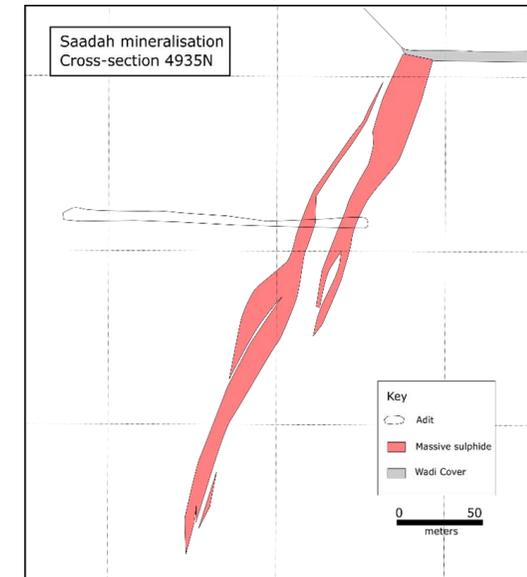
AMAK (Saudi Arabia) Comparison

Hawiah Cross Section



	G&M		AMAK	
Hawiah	24.9	Tonnage (Mt)	8.6	Al Masane
	1.7	% Cu Equiv.	3.4	
Jibal Qutman	28.3	Tonnage (Mt)	2.86	Guyan
	732	Gold Resource (Koz)	260	
	KEFI 30%		AMAK 100%	
	34	Market Cap US\$ M	1,883	

Al Masane Cross Section



Sources: AMAK: Prospectus (Feb 2022) & www.argaam.com/en/tadawul/tasi/amak
 KEFI: Jibal Qutman and Hawiah MRE's and LSE



